

MF111080

<i>State Lease</i>	<i>Control</i>	<i>Base File</i>	<i>County</i>
MF111080	07-110057	143591	REEVES
MF111080	07-110100	143592	REEVES
MF111080	07-110119	143594	REEVES
MF111080	07-110128	143593	REEVES

<i>Survey</i>	T & P RY CO	
<i>Block</i>	55	
<i>Block Name</i>		
<i>Township</i>	5-S	
<i>Section/Tract</i>	16, 24, 26	
<i>Land Part</i>	, SAVE AND EXCEPT 40 ACRE and etc.	
<i>Part Description</i>		
<i>Acres</i>	1880	
<i>Depth Below</i>	<i>Depth Above</i>	<i>Depth Other</i>
		See Lease

<i>Name</i>	STACK ENTERPRISES, LLC
<i>Lease Date</i>	4/5/2010
<i>Primary Term</i>	3 yrs
<i>Bonus (\$)</i>	\$282,000.00
<i>Rental (\$)</i>	\$0.00
<i>Lease Royalty</i>	0.1250

Leasing: 

Analyst: 

Maps: _____

GIS: 



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6. BAA letter	7/27/10
7. Rental payment (not due)	3-15-11
8. Ltr notifying no rental due	3-17-11
9. WI, #7859, Assignment	4/4/11
10. WI, 75% NREIT, #7861, Assignment	4/4/11
11. refund request Form	3-28-2011

Scanned sm 4/24/13

New

Stack Enterprises, LLC

OIL & GAS PROPERTIES

P.O. Box 8324

MIDLAND, TX 79708

(432) 661-3413

April 14, 2010

Attn: Drew Reid
Texas General Land Office
P.O. Box 12873
Austin, TX 78711

**Re: Oil & Gas Lease
Mineral Classified Lands
All of Section 16, All of Section 24, and All of Section 26 less and except 40 acres, All
in Block 55 Township 5 South, T&P RR Co. Survey, Reeves County, Texas**

Dear Mr. Reid:

According to our title research, The George Brackenridge Foundation is the owner of 100% of the Surface to the above captioned lands, which lands are Mineral Classified. Pursuant to the Relinquishment Act, Stack Enterprises, LLC has acquired an Oil and Gas Lease from The George Brackenridge Foundation, as Agent for the State of Texas. The Lease covers an undivided 1880.00 mineral classified acres under the above described lands. The terms of this lease are a \$275.00 per net mineral acre bonus consideration, three (3) year paid-up primary term, and a twenty-two and one half percent (22.5%) royalty. Under these terms, the total bonus paid will be \$517,000.00 with ½ being paid to the surface owner and ½ being paid to the State.

In accordance with the approval process, enclosed herewith is an Executed Oil and Gas Lease covering said lands for your review, accompanied by a \$100.00 check to cover the processing fee assessed by the State of Texas.

Thank you for your attention to this matter. Should you have any questions, please do not hesitate to call.

Sincerely,

STACK ENTERPRISES, LLC



Michael Stack
(432) 661-3413

01.01.14

1.

File No. MF 111080

Keller

Date Filed: 9/19/10

Jerry Patterson, Commissioner

By [Signature]

2010

Stack Enterprises, LLC

OIL & GAS PROPERTIES

P.O. Box 8324

MIDLAND, TX 79708

(432) 661-3413

April 14, 2010

Attn: Drew Reid
Texas General Land Office
P.O. Box 12873
Austin, TX 78711

**Re: Oil & Gas Lease
Mineral Classified Lands**

**All of Section 16, All of Section 24, and All of Section 26 less and except 40 acres, All
in Block 55 Township 5 South, T&P RR Co. Survey, Reeves County, Texas**

Dear Mr. Reid:

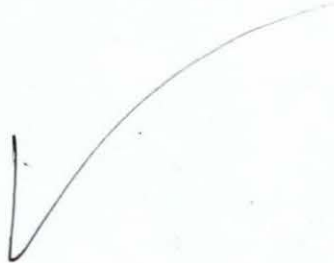
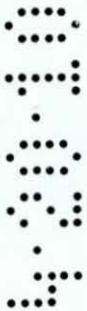
In regard to my prior correspondence with you about the Oil and Gas Lease we have acquired from The George Brackenridge Foundation covering the above lands, we failed to enclose the \$100.00 processing fee as intended. So, please find enclosed a check in the amount of \$100.00 to cover said fee.

Sorry for the mix up, and again thank you for your attention to this matter. Should you have any questions, please do not hesitate to call.

Sincerely,

STACK ENTERPRISES, LLC

Michael Stack
(432) 661-3413



121

STACK ENTERPRISES, LLC
MICHAEL A. STACK
PO BOX 8324
MIDLAND, TX 79708

10706907 1013

88-8680/3163
0

4/14/10

Date

Pay to the Order of Texas General Land Office

\$ 100.00

one hundred and 00/100

Dollars



Security Features
Details on Back



First Basin
credit union

2740 N. County Rd. West • Odessa, TX 79764

For Mineral Classified-Processing Fee

[Signature]

MP

1013

2.

File No. MF 111080

Letter + fee

Date Filed: 4/20/10

Jerry Patterson, Commissioner

By JB

4.50.70

RAL REVIEW SHEET

Transaction # 6720

Geologist: R. Widmayer

Lessor: Rico, Victoria B., Chairman of the Board of Trustees of the

Lease Date: 4/5/2010

UL ☐

Lessee: Stack Enterprises, LLC

Gross Acres: 1880

Net Acres: 1880

LEASE DESCRIPTION

County	PIN#	Base File No	Part	Sec.	Block	Twp	Survey	Abst#
REEVES	07-110057	143591	ALL	16	55	05S	T & P RY CO	5048
REEVES	07-110100	143592	ALL	24	55	05S	T & P RY CO	5049
REEVES	07-110119	143594	ALL	26	55	05S	T & P RY CO	5051
REEVES	07-110128	143593	ALL	26	55	05S	T & P RY CO	5050

TERMS OFFERED

Primary Term: 3 years

Bonus/Acre: \$275.00

Rental/Acre: \$1.00

Royalty: 22.5%

TERMS RECOMMENDED

Primary Term: 3 years

Bonus/Acre: \$300.00

Rental/Acre: \$1.00

Royalty: 1/4

COMPARISONS

MF #	Lessee	Date	Term	Bonus/Ac.	Rental/Ac.	Royalty	Distance
MF106618	Shaw Interests, Inc.	10/1/2004	5 years	\$150.00	\$1.00	1/5	Last Lease
Pending	Steve Armstrong	4-15-2010	18 mo	\$225.00	\$1.00	1/4	2 Miles NE

Comments: Paid up lease. This lease does not include a 40 acre proration unit around the producing Denman State #1 well in the N/2 of section 26.

Approved: SAC 5.11.10

RELINQUISHMENT ACT LEASE APPLICATION

Texas General Land Office

Jerry Patterson, Commissioner

TO: Jerry Patterson, Commissioner
Larry Laine, Chief Clerk
Bill Warnick, General Counsel
Louis Renaud, Deputy Commissioner

DATE: 11-May-10

FROM: Robert Hatter, Director of Mineral Leasing
Peter Boone, Chief Geologist

Applicant: Stack Enterprises, LLC County: REEVES
Prim. Term: 3 years Bonus/Acre \$300.00
Royalty: 1/4 Rental/Acre \$1.00

Consideration

Recommended: PACB Date: 5.11.10

Not Recommended: _____

Comments: Paid up lease. This lease does not include a 40 acre proration unit around the producing Denman State #1 well in the N/2 of section 26.

✓ Lease Form

Recommended: PJH Date: 5/13/10

Not Recommended: _____

Comments:

Louis Renaud, Deputy Commissioner Date: 5/17/10

Recommended: CLR

Not Recommended: _____

Bill Warnick, General Counsel Date: 5/20/10

Recommended: WYW

Not Recommended: _____

Larry Laine, Chief Clerk Date: 5/20/10

Approved: lll by la

Not Approved: _____

Jerry Patterson, Commissioner Date: 5/26/10

Approved: Jerry E. Patterson

Not Approved: _____

3.

File No. MF 111080

PHL Review

Date Filed: 5/11/10
Jerry Patterson, Commissioner

By JP

0/0/0

0/0/0

0/0/0

✓

121

X 282,000.00

55

STACK ENTERPRISES, LLC
MICHAEL A. STACK
PO BOX 8324
MIDLAND, TX 79708

10708269 1018

6/2/10

88-8680/3163
0

Date

Pay to the Order of Texas General Land Office \$ 282,000.00

two hundred eighty-two thousand and 00/100 Dollars



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Back



First Basin
credit union

2740 N. County Rd. West • Odessa, TX 79764

For Peaks OGL - 843/07 - Bonus

[Signature] MP

1018

Stack Enterprises, LLC

OIL & GAS PROPERTIES

P.O. Box 8324

MIDLAND, TX 79708

(432) 661-3413

June 2, 2010

Attn: Drew Reid
Texas General Land Office
P.O. Box 12873
Austin, TX 78711

**Re: Oil & Gas Lease
Mineral Classified Lands**

**All of Section 16, All of Section 24, and All of Section 26 less and except 40 acres, All
in Block 55 Township 5 South, T&P RR Co. Survey, Reeves County, Texas**

Dear Mr. Reid:

In accordance to the terms approved by the State, Stack Enterprises, LLC has acquired an Oil and Gas Lease, covering said land, from The George Brackenridge Foundation, as Agent for the State of Texas for Oil and Gas Leasing. The terms of this lease are a \$300.00 per net mineral acre bonus consideration, three (3) year paid-up primary term and a twenty-five percent (25%) royalty.

Please find enclosed a certified copy of said lease and a check in the amount of \$25.00 for the filing fee, along with a check in the amount of \$282,000.00 to cover the State's portion of the bonus.

Thank you for your attention to this matter. Should you have any questions, please do not hesitate to call.

Sincerely,

STACK ENTERPRISES, LLC



Michael Stack
(432) 661-3413

✓

121

0
5
5

STACK ENTERPRISES, LLC
MICHAEL A. STACK
PO BOX 8324
MIDLAND, TX 79708

10708268 1019

88-8680/3163
0

6/2/10

Date

Pay to the Order of Texas General Land Office

\$ ~~25.00~~

twenty-five and 00/100

Dollars



Security
Features
Details on
Back



First Basin
credit union

2740 N. County Rd. West • Odessa, TX 79764

For Filing Fee

[Signature] MP

1019

014 3

4.

File No. MF 11/080

Letter, bonus, & fee

Date Filed: 6/4/10

Jerry Patterson, Commissioner

By JP

MF-111080

FILE # 1503

General Land Office
Relinquishment Act Lease Form
Revised, September 1997

The State of Texas



Austin, Texas

Revised
OIL AND GAS LEASE

THIS AGREEMENT is made and entered into this 5th day April, 2010, between the State of Texas, acting by and through its agent, Victoria B. Rico, as Chairman of the Board of Trustees of the George W. Brackenridge Foundation of 119 Taylor St. San Antonio, TX 78205

(Give Permanent Address)

said agent herein referred to as the owner of the soil (whether one or more), and Stack Enterprises, LLC

of P O Box 8324 Midland, Texas 79708

hereinafter called Lessee.

(Give Permanent Address)

1. GRANTING CLAUSE. For and in consideration of the amounts stated below and of the covenants and agreements to be paid, kept and performed by Lessee under this lease, the State of Texas acting by and through the owner of the soil, hereby grants, leases and lets unto Lessee, for the sole and only purpose of prospecting and drilling for and producing oil and gas, laying pipe lines, building tanks, storing oil and building power stations, telephone lines and other structures thereon, to produce, save, take care of, treat and transport said products of the lease, the following lands situated in Reeves County, State of Texas, to-wit:

All of Section 16, Block 55, Township 5 South, T&P RR Co. Survey, A-5048; All of Section 24, Block 55, Township 5 South, T&P RR Co. Survey, A-5049; and All of Section 26, Block 55, Township 5, T&P RR Co. Survey, A-5050 and A-5051, LESS AND EXCEPT 40 acres being the proration unit dedicated to the Denman State 26 Well No. 1, API# 389-32517

Containing 1880.00 acres, more or less. The bonus consideration paid for this lease is as follows:

To the State of Texas: Two hundred eighty-two thousand and 00/100

Dollars (\$282,000.00)

To the owner of the soil: Two hundred eleven thousand five hundred and 00/100

Dollars (\$282,000.00)

Total bonus consideration: Five hundred sixty-four thousand and 00/100

Dollars (\$564,000.00)

The total bonus consideration paid represents a bonus of Three hundred and no/100

Dollars (\$300.00) per acre, on 1880.00 net acres.

2. TERM. Subject to the other provisions in this lease, this lease shall be for a term of Three (3) years from this date (herein called "primary term") and as long thereafter as oil and gas, or either of them, is produced in paying quantities from said land. As used in this lease, the term "produced in paying quantities" means that the receipts from the sale or other authorized commercial use of the substance(s) covered exceed out of pocket operational expenses for the six months last past.



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Original filed in
Reeves County
Clerks Office

0749

3. **DELAY RENTALS.** If no well is commenced on the leased premises on or before one (1) year from this date, this lease shall terminate, unless on or before such anniversary date Lessee shall pay or tender to the owner of the soil or to his credit in the This is a paid up lease

Bank, at _____
or its successors (which shall continue as the depository regardless of changes in the ownership of said land), the amount specified below, in addition, Lessee shall pay or tender to the COMMISSIONER OF THE GENERAL LAND OFFICE OF THE STATE OF TEXAS, AT AUSTIN, TEXAS, a like sum on or before said date. Payments under this paragraph shall operate as a rental and shall cover the privilege of deferring the commencement of a well for one (1) year from said date. Payments under this paragraph shall be in the following amounts:

To the owner of the soil: N/A (THIS IS A PAID-UP LEASE)

Dollars (\$ 000)

To the State of Texas: N/A (THIS IS A PAID-UP LEASE)

Dollars (\$ 000)

Total Delay Rental: N/A (THIS IS A PAID-UP LEASE)

Dollars (\$ 000)

In a like manner and upon like payments or tenders annually, the commencement of a well may be further deferred for successive periods of one (1) year each during the primary term. All payments or tenders of rental to the owner of the soil may be made by check or sight draft of Lessee, or any assignee of this lease, and may be delivered on or before the rental paying date. If the bank designated in this paragraph (or its successor bank) should cease to exist, suspend business, liquidate, fail or be succeeded by another bank, or for any reason fail or refuse to accept rental, Lessee shall not be held in default for failure to make such payments or tenders of rental until thirty (30) days after the owner of the soil shall deliver to Lessee a proper recordable instrument naming another bank as agent to receive such payments or tenders.

4. **PRODUCTION ROYALTIES.** Upon production of oil and/or gas, Lessee agrees to pay or cause to be paid one-half (1/2) of the royalty provided for in this lease to the Commissioner of the General Land Office of the State of Texas, at Austin, Texas, and one-half (1/2) of such royalty to the owner of the soil.

(A) **OIL.** Royalty payable on oil, which is defined as including all hydrocarbons produced in a liquid form at the mouth of the well and also as all condensate, distillate, and other liquid hydrocarbons recovered from oil or gas run through a separator or other equipment, as hereinafter provided, shall be 25% part of the gross production or the market value thereof, at the option of the owner of the soil or the Commissioner of the General Land Office, such value to be determined by 1) the highest posted price, plus premium, if any, offered or paid for oil, condensate, distillate, or other liquid hydrocarbons, respectively, of a like type and gravity in the general area where produced and when run, or 2) the highest market price thereof offered or paid in the general area where produced and when run, or 3) the gross proceeds of the sale thereof, whichever is the greater. Lessee agrees that before any gas produced from the leased premises is sold, used or processed in a plant, it will be run free of cost to the royalty owners through an adequate oil and gas separator of conventional type, or other equipment at least as efficient, so that all liquid hydrocarbons recoverable from the gas by such means will be recovered. The requirement that such gas be run through a separator or other equipment may be waived, in writing, by the royalty owners upon such terms and conditions as they prescribe.

(B) **NON PROCESSED GAS.** Royalty on any gas (including flared gas), which is defined as all hydrocarbons and gaseous substances not defined as oil in subparagraph (A) above, produced from any well on said land (except as provided herein with respect to gas processed in a plant for the extraction of gasoline, liquid hydrocarbons or other products) shall be 25% part of the gross production or the market value thereof, at the option of the owner of the soil or the Commissioner of the General Land Office, such value to be based on the highest market price paid or offered for gas of comparable quality in the general area where produced and when run, or the gross price paid or offered to the producer, whichever is the greater; provided that the maximum pressure base in measuring the gas under this lease shall not at any time exceed 14.65 pounds per square inch absolute, and the standard base temperature shall be sixty (60) degrees Fahrenheit, correction to be made for pressure according to Boyle's Law, and for specific gravity according to tests made by the Balance Method or by the most approved method of testing being used by the industry at the time of testing.

(C) **PROCESSED GAS.** Royalty on any gas processed in a gasoline plant or other plant for the recovery of gasoline or other liquid hydrocarbons shall be 25% part of the residue gas and the liquid hydrocarbons extracted or the market value thereof, at the option of the owner of the soil or the Commissioner of the General Land Office. All royalties due herein shall be based on one hundred percent (100%) of the total plant production of residue gas attributable to gas produced from this lease, and on fifty percent (50%), or that percent accruing to Lessee, whichever is the greater, of the total plant production of liquid hydrocarbons attributable to the gas produced from this lease; provided that if liquid hydrocarbons are recovered from gas processed in a plant in which Lessee (or its parent, subsidiary or affiliate) owns an interest, then the percentage applicable to liquid hydrocarbons shall be fifty percent (50%) or the highest percent accruing to a third party processing gas through such plant under a processing agreement negotiated at arm's length (or if there is no such third party, the highest percent then being specified in processing agreements or contracts in the industry), whichever is the greater. The respective royalties on residue gas and on liquid hydrocarbons shall be determined by 1) the highest market price paid or offered for any gas (or liquid hydrocarbons) of comparable quality in the general area, or 2) the gross price paid or offered for such residue gas (or the weighted average gross selling price for the respective grades of liquid hydrocarbons), whichever is the greater. In no event, however, shall the royalties payable under this paragraph be less than the royalties which would have been due had the gas not been processed.

(D) **OTHER PRODUCTS.** Royalty on carbon black, sulphur or any other products produced or manufactured from gas (excepting liquid hydrocarbons) whether said gas be "casinghead," "dry," or any other gas, by fractionating, burning or any other processing shall be 25% part of the gross production of such products, or the market value thereof, at the option of the owner of the soil or the Commissioner of the General Land Office, such market value to be determined as follows: 1) on the basis of the highest market price of each product for the same month in which such product is produced, or 2) on the basis of the average gross sale price of each product for the same month in which such products are produced; whichever is the greater.

5. **MINIMUM ROYALTY.** During any year after the expiration of the primary term of this lease, if this lease is maintained by production, the royalties paid under this lease in no event shall be less than an amount equal to the total annual delay rental herein provided; otherwise, there shall be due and payable on or before the last day of the month succeeding the anniversary date of this lease a sum equal to the total annual rental less the amount of royalties paid during the preceding year. If Paragraph 3 of this lease does not specify a delay rental amount, then for the purposes of this paragraph, the delay rental amount shall be one dollar (\$1.00) per acre.



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Original filed in
Reeves County
Clerks Office

074 9

6. ROYALTY IN KIND. Notwithstanding any other provision in this lease, at any time or from time to time, the owner of the soil or the Commissioner of the General Land Office may, at the option of either, upon not less than sixty (60) days notice to the holder of the lease, require that the payment of any royalties accruing to such royalty owner under this lease be made in kind. The owner of the soil's or the Commissioner of the General Land Office's right to take its royalty in kind shall not diminish or negate the owner of the soil's or the Commissioner of the General Land Office's rights or Lessee's obligations, whether express or implied, under this lease.

7. NO DEDUCTIONS. Lessee agrees that all royalties accruing under this lease (including those paid in kind) shall be without deduction for the cost of producing, gathering, storing, separating, treating, dehydrating, compressing, processing, transporting, and otherwise making the oil, gas and other products hereunder ready for sale or use. Lessee agrees to compute and pay royalties on the gross value received, including any reimbursements for severance taxes and production related costs.

8. PLANT FUEL AND RECYCLED GAS. No royalty shall be payable on any gas as may represent this lease's proportionate share of any fuel used to process gas produced hereunder in any processing plant. Notwithstanding any other provision of this lease, and subject to the written consent of the owner of the soil and the Commissioner of the General Land Office, Lessee may recycle gas for gas lift purposes on the leased premises or for injection into any oil or gas producing formation underlying the leased premises after the liquid hydrocarbons contained in the gas have been removed; no royalties shall be payable on the recycled gas until it is produced and sold or used by Lessee in a manner which entitles the royalty owners to a royalty under this lease.

9. ROYALTY PAYMENTS AND REPORTS. All royalties not taken in kind shall be paid to the Commissioner of the General Land Office at Austin, Texas, in the following manner:

Payment of royalty on production of oil and gas shall be as provided in the rules set forth in the Texas Register. Rules currently provide that royalty on oil is due and must be received in the General Land Office on or before the 5th day of the second month succeeding the month of production, and royalty on gas is due and must be received in the General Land Office on or before the 15th day of the second month succeeding the month of production, accompanied by the affidavit of the owner, manager or other authorized agent, completed in the form and manner prescribed by the General Land Office and showing the gross amount and disposition of all oil and gas produced and the market value of the oil and gas, together with a copy of all documents, records or reports confirming the gross production, disposition and market value including gas meter readings, pipeline receipts, gas line receipts and other checks or memoranda of amount produced and put into pipelines, tanks, or pools and gas lines or gas storage, and any other reports or records which the General Land Office may require to verify the gross production, disposition and market value. In all cases the authority of a manager or agent to act for the Lessee herein must be filed in the General Land Office. Each royalty payment shall be accompanied by a check stub, schedule, summary or other remittance advice showing by the assigned General Land Office lease number the amount of royalty being paid on each lease. If Lessee pays his royalty on or before thirty (30) days after the royalty payment was due, then Lessee owes a penalty of 5% on the royalty or \$25.00, whichever is greater. A royalty payment which is over thirty (30) days late shall accrue a penalty of 10% of the royalty due or \$25.00 whichever is greater. In addition to a penalty, royalties shall accrue interest at a rate of 12% per year; such interest will begin to accrue when the royalty is sixty (60) days overdue. Affidavits and supporting documents which are not filed when due shall incur a penalty in an amount set by the General Land Office administrative rule which is effective on the date when the affidavits or supporting documents were due. The Lessee shall bear all responsibility for paying or causing royalties to be paid as prescribed by the due date provided herein. Payment of the delinquency penalty shall in no way operate to prohibit the State's right of forfeiture as provided by law nor act to postpone the date on which royalties were originally due. The above penalty provisions shall not apply in cases of title dispute as to the State's portion of the royalty or to that portion of the royalty in dispute as to fair market value.

10. (A) RESERVES, CONTRACTS AND OTHER RECORDS. Lessee shall annually furnish the Commissioner of the General Land Office with its best possible estimate of oil and gas reserves underlying this lease or allocable to this lease and shall furnish said Commissioner with copies of all contracts under which gas is sold or processed and all subsequent agreements and amendments to such contracts within thirty (30) days after entering into or making such contracts, agreements or amendments. Such contracts and agreements when received by the General Land Office shall be held in confidence by the General Land Office unless otherwise authorized by Lessee. All other contracts and records pertaining to the production, transportation, sale and marketing of the oil and gas produced on said premises, including the books and accounts, receipts and discharges of all wells, tanks, pools, meters, and pipelines shall at all times be subject to inspection and examination by the Commissioner of the General Land Office, the Attorney General, the Governor, or the representative of any of them.

(B) PERMITS, DRILLING RECORDS. Written notice of all operations on this lease shall be submitted to the Commissioner of the General Land Office by Lessee or operator five (5) days before spud date, workover, re-entry, temporary abandonment or plug and abandonment of any well or wells. Such written notice to the General Land Office shall include copies of Railroad Commission forms for application to drill. Copies of well tests, completion reports and plugging reports shall be supplied to the General Land Office at the time they are filed with the Texas Railroad Commission. All applications, permits, reports or other filings that reference this lease or any specific well on the leased premises and that are submitted to the Texas Railroad Commission or any other governmental agency shall include the word "State" in the title. Additionally, in accordance with Railroad Commission rules, any signage on the leased premises for the purpose of identifying wells, tank batteries or other associated improvements to the land must also include the word "State." Lessee shall supply the General Land Office with any records, memoranda, accounts, reports, cuttings and cores, or other information relative to the operation of the above-described premises, which may be requested by the General Land Office, in addition to those herein expressly provided for. Lessee shall have an electrical and/or radioactivity survey made on the bore-hole section, from the base of the surface casing to the total depth of well, of all wells drilled on the above described premises and shall transmit a true copy of the log of each survey on each well to the General Land Office within fifteen (15) days after the making of said survey.

(C) PENALTIES. Lessee shall incur a penalty whenever reports, documents or other materials are not filed in the General Land Office when due. The penalty for late filing shall be set by the General Land Office administrative rule which is effective on the date when the materials were due in the General Land Office.

11. DRY HOLE/CESSATION OF PRODUCTION DURING PRIMARY TERM. If, during the primary term hereof and prior to discovery and production of oil or gas on said land, Lessee should drill a dry hole or holes thereon, or if during the primary term hereof and after the discovery and actual production of oil or gas from the leased premises such production thereof should cease from any cause, this lease shall not terminate if on or before the expiration of sixty (60) days from date of completion of said dry hole or cessation of production Lessee commences additional drilling or reworking operations thereon, or pays or tenders the next annual delay rental in the same manner as provided in this lease. If, during the last year of the primary term or within sixty (60) days prior thereto, a dry hole be completed and abandoned, or the production of oil or gas should cease for any cause, Lessee's rights shall remain in full force and effect without further operations until the expiration of the primary term; and if Lessee has not resumed production in paying quantities at the expiration of the primary term, Lessee may maintain this lease by conducting additional drilling or reworking



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Reeves County
Clerks Office



operations pursuant to Paragraph 13, using the expiration of the primary term as the date of cessation of production under Paragraph 13. Should the first well or any subsequent well drilled on the above described land be completed as a shut-in oil or gas well within the primary term hereof, Lessee may resume payment of the annual rental in the same manner as provided herein on or before the rental paying date following the expiration of sixty (60) days from the date of completion of such shut-in oil or gas well and upon the failure to make such payment, this lease shall ipso facto terminate. If at the expiration of the primary term or any time thereafter a shut-in oil or gas well is located on the leased premises, payments may be made in accordance with the shut-in provisions hereof.

12. DRILLING AND REWORKING AT EXPIRATION OF PRIMARY TERM. If, at the expiration of the primary term, neither oil nor gas is being produced on said land, but Lessee is then engaged in drilling or reworking operations thereon, this lease shall remain in force so long as operations on said well or for drilling or reworking of any additional wells are prosecuted in good faith and in workmanlike manner without interruptions totaling more than sixty (60) days during any one such operation, and if they result in the production of oil and/or gas, so long thereafter as oil and/or gas is produced in paying quantities from said land, or payment of shut-in oil or gas well royalties or compensatory royalties is made as provided in this lease.

13. CESSATION, DRILLING, AND REWORKING. If, after the expiration of the primary term, production of oil or gas from the leased premises, after once obtained, should cease from any cause, this lease shall not terminate if Lessee commences additional drilling or reworking operations within sixty (60) days after such cessation, and this lease shall remain in full force and effect for so long as such operations continue in good faith and in workmanlike manner without interruptions totaling more than sixty (60) days. If such drilling or reworking operations result in the production of oil or gas, the lease shall remain in full force and effect for so long as oil or gas is produced from the leased premises in paying quantities or payment of shut-in oil or gas well royalties or payment of compensatory royalties is made as provided herein or as provided by law. If the drilling or reworking operations result in the completion of a well as a dry hole, the lease will not terminate if the Lessee commences additional drilling or reworking operations within sixty (60) days after the completion of the well as a dry hole, and this lease shall remain in effect so long as Lessee continues drilling or reworking operations in good faith and in a workmanlike manner without interruptions totaling more than sixty (60) days. Lessee shall give written notice to the General Land Office within thirty (30) days of any cessation of production.

14. SHUT-IN ROYALTIES. For purposes of this paragraph, "well" means any well that has been assigned a well number by the state agency having jurisdiction over the production of oil and gas. If, at any time after the expiration of the primary term of a lease that, until being shut in, was being maintained in force and effect, a well capable of producing oil or gas in paying quantities is located on the leased premises, but oil or gas is not being produced for lack of suitable production facilities or lack of a suitable market, then Lessee may pay as a shut-in oil or gas royalty an amount equal to double the annual rental provided in the lease, but not less than \$1,200 a year for each well capable of producing oil or gas in paying quantities. If Paragraph 3 of this lease does not specify a delay rental amount, then for the purposes of this paragraph, the delay rental amount shall be one dollar (\$1.00) per acre. To be effective, each initial shut-in oil or gas royalty must be paid on or before: (1) the expiration of the primary term, (2) 60 days after the Lessee ceases to produce oil or gas from the leased premises, or (3) 60 days after Lessee completes a drilling or reworking operation in accordance with the lease provisions; whichever date is latest. Such payment shall be made one-half (1/2) to the Commissioner of the General Land Office and one-half (1/2) to the owner of the soil. If the shut-in oil or gas royalty is paid, the lease shall be considered to be a producing lease and the payment shall extend the term of the lease for a period of one year from the end of the primary term, or from the first day of the month following the month in which production ceased, and, after that, if no suitable production facilities or suitable market for the oil or gas exists, Lessee may extend the lease for four more successive periods of one (1) year by paying the same amount each year on or before the expiration of each shut-in year.

15. COMPENSATORY ROYALTIES. If, during the period the lease is kept in effect by payment of the shut-in oil or gas royalty, oil or gas is sold and delivered in paying quantities from a well located within one thousand (1,000) feet of the leased premises and completed in the same producing reservoir, or in any case in which drainage is occurring, the right to continue to maintain the lease by paying the shut-in oil or gas royalty shall cease, but the lease shall remain effective for the remainder of the year for which the royalty has been paid. The Lessee may maintain the lease for four more successive years by Lessee paying compensatory royalty at the royalty rate provided in the lease of the market value of production from the well causing the drainage or which is completed in the same producing reservoir and within one thousand (1,000) feet of the leased premises. The compensatory royalty is to be paid monthly, one-half (1/2) to the Commissioner of the General Land Office and one-half (1/2) to the owner of the soil, beginning on or before the last day of the month following the month in which the oil or gas is produced from the well causing the drainage or that is completed in the same producing reservoir and located within one thousand (1,000) feet of the leased premises. If the compensatory royalty paid in any 12-month period is an amount less than the annual shut-in oil or gas royalty, Lessee shall pay an amount equal to the difference within thirty (30) days from the end of the 12-month period. Compensatory royalty payments which are not timely paid will accrue penalty and interest in accordance with Paragraph 9 of this lease. None of these provisions will relieve Lessee of the obligation of reasonable development nor the obligation to drill offset wells as provided in Texas Natural Resources Code 52.173; however, at the determination of the Commissioner, and with the Commissioner's written approval, the payment of compensatory royalties can satisfy the obligation to drill offset wells.

16. RETAINED ACREAGE. Notwithstanding any provision of this lease to the contrary, after a well producing or capable of producing oil or gas has been completed on the leased premises, Lessee shall exercise the diligence of a reasonably prudent operator in drilling such additional well or wells as may be reasonably necessary for the proper development of the leased premises and in marketing the production thereon.

(A) VERTICAL. In the event this lease is in force and effect two (2) years after the expiration date of the primary or extended term it shall then terminate as to all of the leased premises, EXCEPT (1) 40 acres surrounding each oil well capable of producing in paying quantities and 320 acres surrounding each gas well capable of producing in paying quantities (including a shut-in oil or gas well as provided in Paragraph 14 hereof), or a well upon which Lessee is then engaged in continuous drilling or reworking operations, or (2) the number of acres included in a producing pooled unit pursuant to Texas Natural Resources Code 52.151-52.154, or (3) such greater or lesser number of acres as may then be allocated for production purposes to a proration unit for each such producing well under the rules and regulations of the Railroad Commission of Texas, or any successor agency, or other governmental authority having jurisdiction. If at any time after the effective date of the partial termination provisions hereof, the applicable field rules are changed or the well or wells located thereon are reclassified so that less acreage is thereafter allocated to said well or wells for production purposes, this lease shall thereupon terminate as to all acreage not thereafter allocated to said well or wells for production purposes. Notwithstanding the termination of this lease as to a portion of the lands covered hereby, Lessee shall nevertheless continue to have the right of ingress to and egress from the lands still subject to this lease for all purposes described in Paragraph 1 hereof, together with easements and rights-of-way for existing roads, existing pipelines and other existing facilities on, over and across all the lands described in Paragraph 1 hereof ("the retained lands"), for access to and from the retained lands and for the gathering or transportation of oil, gas and other minerals produced from the retained lands.



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(B) **HORIZONTAL.** In the event this lease is in force and effect two (2) years after the expiration date of the primary or extended term it shall further terminate as to all depths below 100 feet below the total depth drilled (hereinafter "deeper depths") in each well located on acreage retained in Paragraph 16 (A) above, unless on or before two (2) years after the primary or extended term Lessee pays an amount equal to one-half (1/2) of the bonus originally paid as consideration for this lease (as specified on page 1 hereof). If such amount is paid, this lease shall be in force and effect as to such deeper depths, and said termination shall be delayed for an additional period of two (2) years and so long thereafter as oil or gas is produced in paying quantities from such deeper depths covered by this lease.

(C) **IDENTIFICATION AND FILING.** The surface acreage retained hereunder as to each well shall, as nearly as practical, be in the form of a square with the well located in the center thereof, or such other shape as may be approved by the Commissioner of the General Land Office. Within thirty (30) days after partial termination of this lease as provided herein, Lessee shall execute and record a release or releases containing a satisfactory legal description of the acreage and/or depths not retained hereunder. The recorded release, or a certified copy of same, shall be filed in the General Land Office, accompanied by the filing fee prescribed by the General Land Office rules in effect on the date the release is filed. If Lessee fails or refuses to execute and record such release or releases within ninety (90) days after being requested to do so by the General Land Office, then the Commissioner at his sole discretion may designate by written instrument the acreage and/or depths to be released hereunder and record such instrument at Lessee's expense in the county or counties where the lease is located and in the official records of the General Land Office and such designation shall be binding upon Lessee for all purposes.

17. OFFSET WELLS. Neither the bonus, delay rentals, nor royalties paid, or to be paid, under this lease shall relieve Lessee of his obligation to protect the oil and gas under the above-described land from being drained. Lessee, sublessee, receiver or other agent in control of the leased premises shall drill as many wells as the facts may justify and shall use appropriate means and drill to a depth necessary to prevent undue drainage of oil and gas from the leased premises. In addition, if oil and/or gas should be produced in commercial quantities within 1,000 feet of the leased premises, or in any case where the leased premises is being drained by production of oil or gas, the Lessee, sublessee, receiver or other agent in control of the leased premises shall in good faith begin the drilling of a well or wells upon the leased premises within 100 days after the draining well or wells or the well or wells completed within 1,000 feet of the leased premises start producing in commercial quantities and shall prosecute such drilling with diligence. Failure to satisfy the statutory offset obligation may subject this lease and the owner of the soil's agency rights to forfeiture. Only upon the determination of the Commissioner of the General Land Office and with his written approval may the payment of compensatory royalty under applicable statutory parameters satisfy the obligation to drill an offset well or wells required under this paragraph.

18. FORCE MAJEURE. If, after a good faith effort, Lessee is prevented from complying with any express or implied covenant of this lease, from conducting drilling operations on the leased premises, or from producing oil or gas from the leased premises by reason of war, rebellion, riots, strikes, acts of God, or any valid order, rule or regulation of government authority, then while so prevented, Lessee's obligation to comply with such covenant shall be suspended and Lessee shall not be liable for damages for failure to comply with such covenants; additionally, this lease shall be extended while Lessee is prevented, by any such cause, from conducting drilling and reworking operations or from producing oil or gas from the leased premises. However, nothing in this paragraph shall suspend the payment of delay rentals in order to maintain this lease in effect during the primary term in the absence of such drilling or reworking operations or production of oil or gas.

19. WARRANTY CLAUSE. The owner of the soil warrants and agrees to defend title to the leased premises. If the owner of the soil defaults in payments owed on the leased premises, then Lessee may redeem the rights of the owner of the soil in the leased premises by paying any mortgage, taxes or other liens on the leased premises. If Lessee makes payments on behalf of the owner of the soil under this paragraph, Lessee may recover the cost of these payments from the rental and royalties due the owner of the soil.

20. (A) PROPORTIONATE REDUCTION CLAUSE. If the owner of the soil owns less than the entire undivided surface estate in the above described land, whether or not Lessee's interest is specified herein, then the royalties and rental herein provided to be paid to the owner of the soil shall be paid to him in the proportion which his interest bears to the entire undivided surface estate and the royalties and rental herein provided to be paid to the Commissioner of the General Land Office of the State of Texas shall be likewise proportionately reduced. However, before Lessee adjusts the royalty or rental due to the Commissioner of the General Land Office, Lessee or his authorized representative must submit to the Commissioner of the General Land Office a written statement which explains the discrepancy between the interest purportedly leased under this lease and the actual interest owned by the owner of the soil. The Commissioner of the General Land Office shall be paid the value of the whole production allocable to any undivided interest not covered by a lease, less the proportionate development and production cost allocable to such undivided interest. However, in no event shall the Commissioner of the General Land Office receive as a royalty on the gross production allocable to the undivided interest not leased an amount less than the value of one-sixteenth (1/16) of such gross production.

(B) **REDUCTION OF PAYMENTS.** If, during the primary term, a portion of the land covered by this lease is included within the boundaries of a pooled unit that has been approved by the School Land Board and the owner of the soil in accordance with Natural Resources Code Sections 52.151-52.154, or if, at any time after the expiration of the primary term or the extended term, this lease covers a lesser number of acres than the total amount described herein, payments that are made on a per acre basis hereunder shall be reduced according to the number of acres pooled, released, surrendered, or otherwise severed, so that payments determined on a per acre basis under the terms of this lease during the primary term shall be calculated based upon the number of acres outside the boundaries of a pooled unit, or, if after the expiration of the primary term, the number of acres actually retained and covered by this lease.

21. USE OF WATER. Lessee shall have the right to use water produced on said land necessary for operations under this lease except water from wells or tanks of the owner of the soil; provided, however, Lessee shall not use potable water or water suitable for livestock or irrigation purposes for waterflood operations without the prior consent of the owner of the soil.

22. AUTHORIZED DAMAGES. Lessee shall pay the owner of the soil for damages caused by its operations to all personal property, improvements, livestock and crops on said land.

23. PIPELINE DEPTH. When requested by the owner of the soil, Lessee shall bury its pipelines below plow depth.

24. WELL LOCATION LIMIT. No well shall be drilled nearer than two hundred (200) feet to any house or barn now on said premises without the written consent of the owner of the soil.



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25. POLLUTION. In developing this area, Lessee shall use the highest degree of care and all proper safeguards to prevent pollution. Without limiting the foregoing, pollution of coastal wetlands, natural waterways, rivers and impounded water shall be prevented by the use of containment facilities sufficient to prevent spillage, seepage or ground water contamination. In the event of pollution, Lessee shall use all means at its disposal to recapture all escaped hydrocarbons or other pollutant and shall be responsible for all damage to public and private properties. Lessee shall build and maintain fences around its slush, sump, and drainage pits and tank batteries so as to protect livestock against loss, damage or injury; and upon completion or abandonment of any well or wells, Lessee shall fill and level all slush pits and cellars and completely clean up the drilling site of all rubbish thereon. Lessee shall, while conducting operations on the leased premises, keep said premises free of all rubbish, cans, bottles, paper cups or garbage, and upon completion of operations shall restore the surface of the land to as near its original condition and contours as is practicable. Tanks and equipment will be kept painted and presentable.

26. REMOVAL OF EQUIPMENT. Subject to limitations in this paragraph, Lessee shall have the right to remove machinery and fixtures placed by Lessee on the leased premises, including the right to draw and remove casing, within one hundred twenty (120) days after the expiration or the termination of this lease unless the owner of the soil grants Lessee an extension of this 120-day period. However, Lessee may not remove casing from any well capable of producing oil and gas in paying quantities. Additionally, Lessee may not draw and remove casing until after thirty (30) days written notice to the Commissioner of the General Land Office and to the owner of the soil. The owner of the soil shall become the owner of any machinery, fixtures, or casing which are not timely removed by Lessee under the terms of this paragraph.

27. (A) ASSIGNMENTS. Under the conditions contained in this paragraph and Paragraph 29 of this lease, the rights and estates of either party to this lease may be assigned, in whole or in part, and the provisions of this lease shall extend to and be binding upon their heirs, devisees, legal representatives, successors and assigns. However, a change or division in ownership of the land, rentals, or royalties will not enlarge the obligations of Lessee, diminish the rights, privileges and estates of Lessee, impair the effectiveness of any payment made by Lessee or impair the effectiveness of any act performed by Lessee. And no change or division in ownership of the land, rentals, or royalties shall bind Lessee for any purpose until thirty (30) days after the owner of the soil (or his heirs, devisees, legal representatives or assigns) furnishes the Lessee with satisfactory written evidence of the change in ownership, including the original recorded muniments of title (or a certified copy of such original) when the ownership changed because of a conveyance. A total or partial assignment of this lease shall, to the extent of the interest assigned, relieve and discharge Lessee of all subsequent obligations under this lease. If this lease is assigned in its entirety as to only part of the acreage, the right and option to pay rentals shall be apportioned as between the several owners ratably, according to the area of each, and failure by one or more of them to pay his share of the rental shall not affect this lease on the part of the land upon which pro rata rentals are timely paid or tendered; however, if the assignor or assignee does not file a certified copy of such assignment in the General Land Office before the next rental paying date, the entire lease shall terminate for failure to pay the entire rental due under Paragraph 3. Every assignee shall succeed to all rights and be subject to all obligations, liabilities, and penalties owed to the State by the original lessee or any prior assignee of the lease, including any liabilities to the State for unpaid royalties.

(B) ASSIGNMENT LIMITATION. Notwithstanding any provision in Paragraph 27(a), if the owner of the soil acquires this lease in whole or in part by assignment without the prior written approval of the Commissioner of the General Land Office, this lease is void as of the time of assignment and the agency power of the owner may be forfeited by the Commissioner. An assignment will be treated as if it were made to the owner of the soil if the assignee is:

- (1) a nominee of the owner of the soil;
- (2) a corporation or subsidiary in which the owner of the soil is a principal stockholder or is an employee of such a corporation or subsidiary;
- (3) a partnership in which the owner of the soil is a partner or is an employee of such a partnership;
- (4) a principal stockholder or employee of the corporation which is the owner of the soil;
- (5) a partner or employee in a partnership which is the owner of the soil;
- (6) a fiduciary for the owner of the soil; including but not limited to a guardian, trustee, executor, administrator, receiver, or conservator for the owner of the soil; or
- (7) a family member of the owner of the soil or related to the owner of the soil by marriage, blood, or adoption.

28. RELEASES. Under the conditions contained in this paragraph and Paragraph 29, Lessee may at any time execute and deliver to the owner of the soil and place of record a release or releases covering any portion or portions of the leased premises, and thereby surrender this lease as to such portion or portions, and be relieved of all subsequent obligations as to acreage surrendered. If any part of this lease is properly surrendered, the delay rental due under this lease shall be reduced by the proportion that the surrendered acreage bears to the acreage which was covered by this lease immediately prior to such surrender; however, such release will not relieve Lessee of any liabilities which may have accrued under this lease prior to the surrender of such acreage.

29. FILING OF ASSIGNMENTS AND RELEASES. If all or any part of this lease is assigned or released, such assignment or release must be recorded in the county where the land is situated, and the recorded instrument, or a copy of the recorded instrument certified by the County Clerk of the county in which the instrument is recorded, must be filed in the General Land Office within 90 days of the last execution date accompanied by the prescribed filing fee. If any such assignment is not so filed, the rights acquired under this lease shall be subject to forfeiture at the option of the Commissioner of the General Land Office.

30. DISCLOSURE CLAUSE. All provisions pertaining to the lease of the above-described land have been included in this instrument, including the statement of the true consideration to be paid for the execution of this lease and the rights and duties of the parties. Any collateral agreements concerning the development of oil and gas from the leased premises which are not contained in this lease render this lease invalid.

31. FIDUCIARY DUTY. The owner of the soil owes the State a fiduciary duty and must fully disclose any facts affecting the State's interest in the leased premises. When the interests of the owner of the soil conflict with those of the State, the owner of the soil is obligated to put the State's interests before his personal interests.

32. FORFEITURE. If Lessee shall fail or refuse to make the payment of any sum within thirty days after it becomes due, or if Lessee or an authorized agent should knowingly make any false return or false report concerning production or drilling, or if Lessee shall fail or refuse to drill any offset well or wells in good faith as required by law and the rules and regulations adopted by the Commissioner of the General Land Office, or if Lessee should fail to file reports in the manner required by law or fail to comply with rules and regulations promulgated by the General Land Office, the School Land Board, or the Railroad Commission, or if Lessee should refuse the proper authority access to the records pertaining to operations, or if Lessee or an authorized agent should knowingly fail or refuse to give correct information to the proper authority, or knowingly fail or refuse to furnish the General Land Office a correct log of any well, or if Lessee shall knowingly violate any of the material provisions of this lease, or if this lease is assigned and the assignment is not filed in the General Land Office as required by law, the rights acquired under this lease shall be subject to forfeiture by the



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Commissioner, and he shall forfeit same when sufficiently informed of the facts which authorize a forfeiture, and when forfeited the area shall again be subject to lease under the terms of the Relinquishment Act. However, nothing herein shall be construed as waiving the automatic termination of this lease by operation of law or by reason of any special limitation arising hereunder. Forfeitures may be set aside and this lease and all rights thereunder reinstated before the rights of another intervene upon satisfactory evidence to the Commissioner of the General Land Office of future compliance with the provisions of the law and of this lease and the rules and regulations that may be adopted relative hereto.

33. LIEN. In accordance with Texas Natural Resources Code 52.136, the State shall have a first lien upon all oil and gas produced from the area covered by this lease to secure payment of all unpaid royalty and other sums of money that may become due under this lease. By acceptance of this lease, Lessee grants the State, in addition to the lien provided by Texas Natural Resources Code 52.136 and any other applicable statutory lien, an express contractual lien on and security interest in all leased minerals in and extracted from the leased premises, all proceeds which may accrue to Lessee from the sale of such leased minerals, whether such proceeds are held by Lessee or by a third party, and all fixtures on and improvements to the leased premises used in connection with the production or processing of such leased minerals in order to secure the payment of all royalties or other amounts due or to become due under this lease and to secure payment of any damages or loss that Lessor may suffer by reason of Lessee's breach of any covenant or condition of this lease, whether express or implied. This lien and security interest may be foreclosed with or without court proceedings in the manner provided in the Title 1, Chap. 9 of the Texas Business and Commerce Code. Lessee agrees that the Commissioner may require Lessee to execute and record such instruments as may be reasonably necessary to acknowledge, attach or perfect this lien. Lessee hereby represents that there are no prior or superior liens arising from and relating to Lessee's activities upon the above-described property or from Lessee's acquisition of this lease. Should the Commissioner at any time determine that this representation is not true, then the Commissioner may declare this lease forfeited as provided herein.

34. POOLING. Lessee is hereby granted the right to pool or unitize the royalty interest of the owner of the soil under this lease with any other leasehold or mineral interest for the exploration, development and production of oil or gas or either of them upon the same terms as shall be approved by the School Land Board and the Commissioner of the General Land Office for the pooling or unitizing of the interest of the State under this lease pursuant to Texas Natural Resources Code 52.151-52.154. The owner of the soil agrees that the inclusion of this provision in this lease satisfies the execution requirements stated in Texas Natural Resources Code 52.152.

35. INDEMNITY. Lessee hereby releases and discharges the State of Texas and the owner of the soil, their officers, employees, partners, agents, contractors, subcontractors, guests, invitees, and their respective successors and assigns, of and from all and any actions and causes of action of every nature, or other harm, including environmental harm, for which recovery of damages is sought, including, but not limited to, all losses and expenses which are caused by the activities of Lessee, its officers, employees, and agents arising out of, incidental to, or resulting from, the operations of or for Lessee on the leased premises hereunder, or that may arise out of or be occasioned by Lessee's breach of any of the terms or provisions of this Agreement, or by any other negligent or strictly liable act or omission of Lessee. Further, Lessee hereby agrees to be liable for, exonerate, indemnify, defend and hold harmless the State of Texas and the owner of the soil, their officers, employees and agents, their successors or assigns, against any and all claims, liabilities, losses, damages, actions, personal injury (including death), costs and expenses, or other harm for which recovery of damages is sought, under any theory including tort, contract, or strict liability, including attorneys' fees and other legal expenses, including those related to environmental hazards, on the leased premises or in any way related to Lessee's failure to comply with any and all environmental laws; those arising from or in any way related to Lessee's operations or any other of Lessee's activities on the leased premises; those arising from Lessee's use of the surface of the leased premises; and those that may arise out of or be occasioned by Lessee's breach of any of the terms or provisions of this Agreement or any other act or omission of Lessee, its directors, officers, employees, partners, agents, contractors, subcontractors, guests, invitees, and their respective successors and assigns. Each assignee of this Agreement, or an interest therein, agrees to be liable for, exonerate, indemnify, defend and hold harmless the State of Texas and the owner of the soil, their officers, employees, and agents in the same manner provided above in connection with the activities of Lessee, its officers, employees, and agents as described above. **EXCEPT AS OTHERWISE EXPRESSLY LIMITED HEREIN, ALL OF THE INDEMNITY OBLIGATIONS AND/OR LIABILITIES ASSUMED UNDER THE TERMS OF THIS AGREEMENT SHALL BE WITHOUT LIMITS AND WITHOUT REGARD TO THE CAUSE OR CAUSES THEREOF (EXCLUDING PRE-EXISTING CONDITIONS), STRICT LIABILITY, OR THE NEGLIGENCE OF ANY PARTY OR PARTIES (INCLUDING THE NEGLIGENCE OF THE INDEMNIFIED PARTY), WHETHER SUCH NEGLIGENCE BE SOLE, JOINT, CONCURRENT, ACTIVE, OR PASSIVE.**

36. ENVIRONMENTAL HAZARDS. Lessee shall use the highest degree of care and all reasonable safeguards to prevent contamination or pollution of any environmental medium, including soil, surface waters, groundwater, sediments, and surface or subsurface strata, ambient air or any other environmental medium in, on, or under, the leased premises, by any waste, pollutant, or contaminant. Lessee shall not bring or permit to remain on the leased premises any asbestos containing materials, explosives, toxic materials, or substances regulated as hazardous wastes, hazardous materials, hazardous substances (as the term "Hazardous Substance" is defined in the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA), 42 U.S.C. Sections 9601, et seq.), or toxic substances under any federal, state, or local law or regulation ("Hazardous Materials"), except ordinary products commonly used in connection with oil and gas exploration and development operations and stored in the usual manner and quantities. **LESSEE'S VIOLATION OF THE FOREGOING PROHIBITION SHALL CONSTITUTE A MATERIAL BREACH AND DEFAULT HEREUNDER AND LESSEE SHALL INDEMNIFY, HOLD HARMLESS AND DEFEND THE STATE OF TEXAS AND THE OWNER OF THE SOIL FROM AND AGAINST ANY CLAIMS, DAMAGES, JUDGMENTS, PENALTIES, LIABILITIES, AND COSTS (INCLUDING REASONABLE ATTORNEYS' FEES AND COURT COSTS) CAUSED BY OR ARISING OUT OF (1) A VIOLATION OF THE FOREGOING PROHIBITION OR (2) THE PRESENCE, RELEASE, OR DISPOSAL OF ANY HAZARDOUS MATERIALS ON, UNDER, OR ABOUT THE LEASED PREMISES DURING LESSEE'S OCCUPANCY OR CONTROL OF THE LEASED PREMISES. LESSEE SHALL CLEAN UP, REMOVE, REMEDY AND REPAIR ANY SOIL OR GROUND WATER CONTAMINATION AND DAMAGE CAUSED BY THE PRESENCE OR RELEASE OF ANY HAZARDOUS MATERIALS IN, ON, UNDER, OR ABOUT THE LEASED PREMISES DURING LESSEE'S OCCUPANCY OF THE LEASED PREMISES IN CONFORMANCE WITH THE REQUIREMENTS OF APPLICABLE LAW. THIS INDEMNIFICATION AND ASSUMPTION SHALL APPLY, BUT IS NOT LIMITED TO, LIABILITY FOR RESPONSE ACTIONS UNDERTAKEN PURSUANT TO CERCLA OR ANY OTHER ENVIRONMENTAL LAW OR REGULATION. LESSEE SHALL IMMEDIATELY GIVE THE STATE OF TEXAS AND THE OWNER OF THE SOIL WRITTEN NOTICE OF ANY BREACH OR SUSPECTED BREACH OF THIS PARAGRAPH, UPON LEARNING OF THE PRESENCE OF ANY HAZARDOUS MATERIALS, OR UPON RECEIVING A NOTICE FROM ANY GOVERNMENTAL AGENCY PERTAINING TO HAZARDOUS MATERIALS WHICH MAY AFFECT THE LEASED PREMISES. THE OBLIGATIONS OF LESSEE HEREUNDER SHALL SURVIVE THE EXPIRATION OR EARLIER TERMINATION, FOR ANY REASON, OF THIS AGREEMENT.**

37. APPLICABLE LAW. This lease is issued under the provisions of Texas Natural Resources Code 52.171 through 52.190, commonly known as the Relinquishment Act, and other applicable statutes and amendments thereto, and if any provision in this lease does not conform to these statutes, the statutes will prevail over any nonconforming lease provisions.



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38. EXECUTION. This oil and gas lease must be signed and acknowledged by the Lessee before it is filed of record in the county records and in the General Land Office of the State of Texas. Once the filing requirements found in Paragraph 39 of this lease have been satisfied, the effective date of this lease shall be the date found on Page 1.

39. LEASE FILING. Pursuant to Chapter 9 of the Texas Business and Commerce Code, this lease must be filed of record in the office of the County Clerk in any county in which all or any part of the leased premises is located, and certified copies thereof must be filed in the General Land Office. This lease is not effective until a certified copy of this lease (which is made and certified by the County Clerk from his records) is filed in the General Land Office in accordance with Texas Natural Resources Code 52.183. Additionally, this lease shall not be binding upon the State unless it recites the actual and true consideration paid or promised for execution of this lease. The bonus due the State and the prescribed filing fee shall accompany such certified copy to the General Land Office.

LESSEE

STACK ENTERPRISES, LLC
BY: [Signature]
Michael Stack
Title: President
Date: 7/14/2010

LESSOR

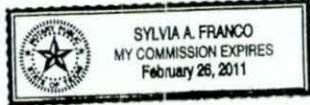
STATE OF TEXAS

BY: [Signature]
VICTORIA B. RICO, Chairman of the Board of Trustees of The George W. Brackenridge Foundation,
Individually and as agent for the State of Texas
Date: 7/8/2010

STATE OF TEXAS
COUNTY OF MIDLAND

BEFORE ME, the undersigned authority, on this day personally appeared Michael Stack known to me to be the person whose name is subscribed to the foregoing instruments as President of Stack Enterprises, LLC, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said Limited Liability Company.

Given under my hand and seal of office this the 14th day of April, 2010.

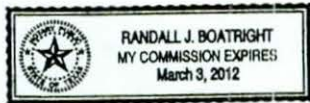


[Signature]
Notary Public in and for the State of Texas

STATE OF TEXAS
COUNTY OF BEXAR

BEFORE ME, the undersigned authority, on this day personally appeared VICTORIA B. RICO, as Chairman of the Board of Trustees of the GEORGE W. BRACKENRIDGE FOUNDATION, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this the 8th day of April, 2010.



[Signature]
Notary Public in and for the State of Texas

FILE # 1503

FILED FOR RECORD ON THE 11TH DAY OF MAY A.D. 2010 4:47 P M.

DULY RECORDED ON THE 12TH DAY OF MAY A.D. 2010 9:00 A M.

BY: [Signature], DEPUTY

DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW



True and Correct
copy of
Original filed in
Reeves County
Clerks Office

0749

5.

File No. MF711080
Lease
Date Filed: 6/8/10
Jerry Patterson, Commissioner
By JH

CERTIFIED TRUE AND CORRECT COPY CERTIFICATE
STATE OF TEXAS
COUNTY OF REEVES

The above and foregoing is a full, true and correct photographic copy of the original record now in my lawful custody and possession, as the same is filed/recorded in the public records of my office, found in VOL. 843, PAGE 107 THRU 114.

OFFICIAL PUBLIC RECORDS

I hereby certified on 5/12/2010



DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS

BY Dalia Galindo DEPUTY
DALIA GALINDO



TEXAS



GENERAL LAND OFFICE

JERRY PATTERSON, COMMISSIONER

July 27, 2010

Michael Stack
Stack Enterprises LLC
PO Box 8324
Midland TX 79708

Re: Relinquishment Act Lease dated April 5, 2010- **MF-111080**
1880 ac being Sec 16, 24, 26, Block 55, T5, T&P RR Co Survey A-5050 & A-5051,
Reeves Co TX
George W. Brackenridge Foundation, as Agent for the State of TX, Lessor

Dear Mr. Stack:

The certified copy of the Relinquishment Act lease covering the above referenced tract has been approved and filed in our records under Mineral File number **MF-111080**. **Please refer to this number when making payments to the State and in all future correspondence concerning the lease. Failure to include the mineral file number may delay processing of any payments towards the lease.**

Your remittance of **\$282,000.00** has been applied to the State's portion of the cash bonus and your remittance of \$25.00 has been applied to the filing fee and your remittance of \$100.00 has been applied to the processing fee. Please let me know if you have any questions.

Sincerely yours,

Drew Reid
Minerals Leasing
Energy Resources
(512) 475-1534
drew.reid@glo.state.tx.us

Stephen F. Austin Building • 1700 North Congress Avenue • Austin, Texas 78701-1495

Post Office Box 12873 • Austin, Texas 78711-2873

512-463-5001 • 800-998-4GLO

www.glo.state.tx.us

File No. MF111080

GLO letter

Date Filed: 7/27/10
Jerry Patterson, Commissioner

By [Signature]

PAYMENT IS MADE UNDER INSTRUMENT DESCRIBED BELOW. PLEASE DEPOSIT AMOUNT OF CHECK TO THE CREDIT OF PARTY OR PARTIES NAMED.
DATE, SIGN AND RETURN THIS RECEIPT ON THE DAY YOU RECEIVE IT.
THIS PAYMENT IS MADE IN A MANNER TO CONFORM TO THE TERMS OF THE INSTRUMENT REFERRED TO WHEREIN YOU ARE NAMED DEPOSITORY.

WHEN SIGNED, PLEASE MAIL TO:

ENERGEN RESOURCES CORPORATION
605 Richard Arrington Blvd North
Birmingham, Alabama 35203-2707
Telephone (205) 326-8139

RENTAL RECEIPT/
SHUT IN RECEIPT

SOUTHTRUST BANK OF ALABAMA, N.A.
BIRMINGHAM, ALABAMA

Page 1 of 1

DATE 03/04/2011 NO. 32502

LEASE RECORDS ACCOUNT

RENTAL PERIOD

COUNTY	STATE	RECORDED-BOOK PAGE	DATE OF LEASE	MONTHS	FROM	TO
REEVES	TEXAS	843-107	04/05/10	12	04/05/11	04/05/12

LEASE NUMBER	ORIGINAL LESSOR IDENTIFICATION OR LEASE SERIAL NUMBER	PAY EXACTLY
TX430289-00R	G W BRACKENRIDGE FOUN ST OF TX	\$3,760.00

PAY TO THE
ORDER OF

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TX 78701

RECEIVED ON _____ 20____
THE AMOUNT SHOWN ABOVE

NAME OF BANK, CORPORATION OR INDIVIDUAL

BY _____

RECEIPT IS HEREBY ACKNOWLEDGED OF THE AMOUNT STATED
WHICH IS IN FULL SETTLEMENT OF RENTAL/SHUT-IN DUE PARTY
NAMED COVERING OUR INTEREST IN OIL AND GAS
LEASE DESCRIBED HEREIN.

PAYEE WILL PLEASE DATE, SIGN AND RETURN THIS RECEIPT
BY NEXT MAIL. OFFICERS SIGNING FOR CORPORATIONS WILL
PLEASE GIVE FULL NAME AND TITLE.

TO BE CREDITED TO

RENTAL AMOUNT

BANK

ENERGEN RESOURCES CO** DELAY RENTALS **

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TEXAS 78701

TRACT
52168
T&PRR 55 16
More Tracts On Lease

\$3,760.00



March 10, 2011

State of Texas
c/o Commissioner of General Land Office
1700 North Congress Avenue
Stephen F. Austin Bldg.
Austin, TX 78701-1495

Re: Annual Rental
State of Texas acting as Agent for
G.W. Brackenridge Foundation
ERC Lease #TX430289-00R
Lease Dated 4/5/10
Reeves County, TX

Gentlemen:

Please find enclosed the annual payment of \$3,760.00 for April, 2011 on the above referenced Lease located in Reeves County, TX and described as follows:

T&PRR COUNTY SURVEY, BLK. 55, T5S
SEC 16: ALL OF SECTION
SEC 24: ALL OF SECTION
SEC 26: ALL OF SECTION, L&E 40 ACRES BEING THE PRORATION UNIT DEDICATED TO
THE DENMAN STATE 26 WELL NO. 1.
1880.00 acres calculated @ \$2.00 per acre

To confirm for our files that you have received the above mentioned payment, please sign and date the enclosed copy of the check on the "RECEIVED ON" date where indicated, sign on the line below it and return it to Energen Resources Corporation in the enclosed return envelope.

Thank you in advance for your consideration. If you have any questions concerning this matter, please do not hesitate to contact the undersigned at (205) 326-2709.

Sincerely yours

ENERGEN RESOURCES CORPORATION

A handwritten signature in black ink, appearing to read "Dana C. Dunn", written over a circular stamp or seal.

Dana C. Dunn
Lease Records Analyst IV

PAYMENT IS MADE UNDER INSTRUMENT DESCRIBED BELOW, PLEASE DEPOSIT AMOUNT OF CHECK TO THE CREDIT OF PARTY OR PARTIES NAMED.
DATE, SIGN AND RETURN THIS RECEIPT ON THE DAY YOU RECEIVE IT.
THIS PAYMENT IS MADE IN A MANNER TO CONFORM TO THE TERMS OF THE INSTRUMENT REFERRED TO WHEREIN YOU ARE NAMED DEPOSITORY.

WHEN SIGNED, PLEASE MAIL TO:

ENERGEN RESOURCES CORPORATION
605 Richard Arrington Blvd North
Birmingham, Alabama 35203-2707
Telephone (205) 326-8139

RENTAL RECEIPT/
SHUT IN RECEIPT

SOUTHTRUST BANK OF ALABAMA, N.A.
BIRMINGHAM, ALABAMA

Page 1 of 1

DATE 03/04/2011

NO. 32502

LEASE RECORDS ACCOUNT

RENTAL PERIOD

COUNTY	STATE	RECORDED-BOOK PAGE	DATE OF LEASE	MONTHS	FROM	TO
REEVES	TEXAS	843-107	04/05/10	12	04/05/11	04/05/12

LEASE NUMBER	ORIGINAL LESSOR IDENTIFICATION OR LEASE SERIAL NUMBER	PAY EXACTLY
TX430289-00R	G W BRACKENRIDGE FOUN ST OF TX	\$3,760.00

PAY TO THE
ORDER OF

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TX 78701

RECEIVED ON MAR 15 2011 20
THE AMOUNT SHOWN ABOVE

RENTAL PAYMENT

NAME OF BANK, CORPORATION OR INDIVIDUAL

BY

RECEIPT IS HEREBY ACKNOWLEDGED OF THE AMOUNT STATED
WHICH IS IN FULL SETTLEMENT OF RENTAL/SHUT-IN DUE PARTY
NAMED COVERING OUR INTEREST IN OIL AND GAS
LEASE DESCRIBED HEREIN.

PAYEE WILL PLEASE DATE, SIGN AND RETURN THIS RECEIPT
BY NEXT MAIL. OFFICERS SIGNING FOR CORPORATIONS WILL
PLEASE GIVE FULL NAME AND TITLE.

TO BE CREDITED TO

RENTAL AMOUNT

BANK

ENERGEN RESOURCES CO** DELAY RENTALS **

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TEXAS 78701

\$3,760.00

TRACT

52168

T&PRR

55

16

More Tracts On Lease

COPY

PLEASE DETACH THIS PORTION BEFORE DEPOSITING THIS CHECK

ENERGEN RESOURCES CORPORATION

605 Richard Arrington Blvd North
Birmingham, Alabama 35203-2707
Telephone (205) 326-8139

SOUTHTRUST BANK OF ALABAMA, N.A.
BIRMINGHAM, ALABAMA

61-8
620

No. 32502

DATE: 03/04/2011

LEASE RECORDS ACCOUNT

RENTAL PERIOD

COUNTY	STATE	RECORDED-BOOK PAGE	DATE OF LEASE	MONTHS	FROM	TO
REEVES	TEXAS	843-107	04/05/10	12	04/05/11	04/05/12

LEASE NUMBER	ORIGINAL LESSOR IDENTIFICATION OR LEASE SERIAL NUMBER	PAY EXACTLY
TX430289-00R	G W BRACKENRIDGE FOUN ST OF TX	\$3,760.00

PAY EXACTLY \$3,760.00

PAY TO THE
ORDER OF

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TX 78701

7.

File No. MF 111080

Rental payment

Date Filed: 3-15-11

Jerry E. Patteson, Commissioner

By [Signature]

COPY

4-2-11

TEXAS



GENERAL LAND OFFICE

JERRY PATTERSON, COMMISSIONER

March 17, 2011

Dana C. Dunn
Energen Resources Corporation
605 Richard Arrington, Jr. Boulevard North
Birmingham, AL 35203-2707

Re: State Lease No. MF 111080 Lease dated April 5, 2010 recorded in Book 843, page 107,
records of Reeves Co TX
Your Lease No. TX430289-00R

Dear Ms. Dunn:

We received on March 15, 2010 your check in the amount of \$3760.00. A copy of the check stub is enclosed for your reference.

It appears this is intended to pay a rental on the referenced lease even though the State Lease number is not on the check stub.

The referenced lease is a "paid up" lease. There are no rentals due on this lease during the primary term.

If you would like a refund of the \$3760.00, please send a written request to my attention.

Yours truly,

Harriet Dunne, CPL
Mineral Leasing, Energy Resources
512-475-1579
512-475-1543 (fax)
harriet.dunne@glo.state.tx.us

Stephen F. Austin Building • 1700 North Congress Avenue • Austin, Texas 78701-1495

Post Office Box 12873 • Austin, Texas 78711-2873

512-463-5001 • 800-998-4GLO

www.glo.state.tx.us

PAYMENT IS MADE UNDER INSTRUMENT DESCRIBED BELOW, PLEASE DEPOSIT AMOUNT OF CHECK TO THE CREDIT OF PARTY OR PARTIES NAMED.
DATE, SIGN AND RETURN THIS RECEIPT ON THE DAY YOU RECEIVE IT.
THIS PAYMENT IS MADE IN A MANNER TO CONFORM TO THE TERMS OF THE INSTRUMENT REFERRED TO WHEREIN YOU ARE NAMED DEPOSITORY.

WHEN SIGNED, PLEASE MAIL TO:

ENERGEN RESOURCES CORPORATION
605 Richard Arrington Blvd North
Birmingham, Alabama 35203-2707
Telephone (205) 326-8139

RENTAL RECEIPT/
SHUT IN RECEIPT

SOUTHTRUST BANK OF ALABAMA, N.A.
BIRMINGHAM, ALABAMA

Page 1 of 1

DATE 03/04/2011 NO. 32502

LEASE RECORDS ACCOUNT

RENTAL PERIOD

COUNTY	STATE	RECORDED-BOOK PAGE	DATE OF LEASE	MONTHS	FROM	TO
REEVES	TEXAS	843-107	04/05/10	12	04/05/11	04/05/12

LEASE NUMBER	ORIGINAL LESSOR IDENTIFICATION OR LEASE SERIAL NUMBER	PAY EXACTLY
TX430289-00R	G W BRACKENRIDGE FOUN ST OF TX 11707290	\$3,760.00

PAY TO THE
ORDER OF

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TX 78701

RECEIVED ON _____ 20____
THE AMOUNT SHOWN ABOVE

NAME OF BANK, CORPORATION OR INDIVIDUAL

BY _____

RECEIPT IS HEREBY ACKNOWLEDGED OF THE AMOUNT STATED
WHICH IS IN FULL SETTLEMENT OF RENTAL/SHUT-IN DUE PARTY
NAMED COVERING OUR INTEREST IN OIL AND GAS
LEASE DESCRIBED HEREIN.

PAYEE WILL PLEASE DATE, SIGN AND RETURN THIS RECEIPT
BY NEXT MAIL. OFFICERS SIGNING FOR CORPORATIONS WILL
PLEASE GIVE FULL NAME AND TITLE.

TO BE CREDITED TO

RENTAL AMOUNT

BANK

ENERGEN RESOURCES CO** DELAY RENTALS **
STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TEXAS 78701
TRACT
52168
T&PRR 55 16
More Tracts On Lease

X \$3,760.00
121

PLEASE DETACH THIS PORTION BEFORE DEPOSITING THIS CHECK

8.

File No: MF 111080

For identity agency
notifying all related due

Date Filed: 3-17-11

Jerry E. Patterson, Commissioner

By [Signature]

TEXAS



GENERAL LAND OFFICE

JERRY PATTERSON, COMMISSIONER

April 4, 2011

Jordyn Gingras
Elephant-Arabella Operating, LLC
3131 McKinney Ave., Suite 750
Dallas, TX 75204

RE: GLO Assignment ID # 7859

Dear Ms. Gingras,

The General Land Office received the following instrument(s) and has filed them in the appropriate files. Please see attached "Exhibit A" for reference.

Assignment of Oil and Gas Lease, executed May 18th, 2010
from Stack Enterprises, LLC, as Assignor, to Elephant-Arabella
Operating, LLC, as Assignee. Reeves Co. Vol. 847, P. 595.

Filing fees of \$325.00 were received in connection with the above lease. If you have any questions, please feel free to call me at (800) 998-4GLO, or at my direct number at (512) 463-6521.

Sincerely,

Beverly Boyd
Mineral Leasing
Energy Resources
512-463-6521

WT

Exhibit "A"

<i>GLO ID</i>	<i>County</i>	<i>Lease</i>
7859	Reeves	MF111080

Monday, April 04, 2011

FILE# 2311

MF111080
Paid-up

Notice of Confidentiality Rights: If you are a natural person, you may remove or strike any of the following information from this instrument before it is filed for record in the public records: your social security number or your driver's license number.

ASSIGNMENT OF OIL AND GAS LEASE

WHEREAS, reference is hereby made to that certain Oil, Gas and Mineral Lease which is more particularly described on the attached Exhibit "A" (hereinafter referred to as "said lease"); and

WHEREAS, all or a portion of said lease and the rights thereunder or incident thereto are now owned by **Stack Enterprises, LLC, P.O. Box 8324, Midland, TX 79708.**

Now, Therefore, for and in consideration of One Dollar (and other good and valuable considerations), the receipt of which is hereby acknowledged, the undersigned, the present owner in all or a portion of the lease and the rights thereunder or incident thereto, does hereby bargain, sell, transfer, assign and convey all its rights, title and interest in and to the said lease and rights thereunder insofar as they cover the described lands together with all personal property used or obtained in connection therewith (hereinafter referred to as "Assigned Interest") to **Elephant-Arabella Operating, LLC, 3523 McKinney Avenue, Suite 1022, Dallas, TX 75204** and its heirs, successors and assigns.

And for the same consideration, the undersigned for itself and its heirs, successors and representatives, does covenant with the said assignee and its heirs, successors, or assigns, that **Stack Enterprises, LLC** is the lawful owner of all or a part of said leases and rights and interests thereunder and of the personal property thereon or used in connection therewith; that the undersigned have good right and authority to sell and convey the same, and that said rights, interest and property are free and clear from all liens and encumbrances, and that all rentals and royalties due and payable thereunder have been duly paid.

In Witness Whereof, The undersigned owner and assignor has signed this instrument this 18th day of May, 2010.

Stack Enterprises, LLC

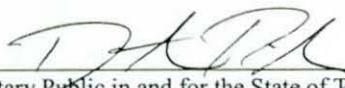
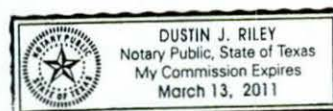


BY: MICHAEL STACK
TITLE: PRESIDENT

CORPORATION ACKNOWLEDGMENT

THE STATE OF TEXAS

This instrument was acknowledged before me on this 18th day of May, 2010, by Michael Stack, as President of Stack Enterprises, LLC a Texas limited liability company on behalf of said company.


 Notary Public in and for the State of Texas
 My Commission Expires: 3/13/2011


True and Correct
copy of
Original filed in
Reeves County
Clerks Office

EXHIBIT "A"

Lease Schedule to Assignment Dated Effective April 5, 2010, between Stack Enterprises, LLC, "Assignor" and Elephant-Arabella Operating, LLC, "Assignee" County of Reeves, State of Texas:

Date: April 5, 2010

Lessor: Victoria B. Rico, as Chairman of the Board of Trustees of the George W. Brackenridge Foundation

Lessee: Stack Enterprises, LLC

Vol./Pg.: 843/107

Description: All of Section 16, Block 55, Township 5 South, T&P RR Co. Survey, A-5048;

All of Section 24, Block 55, Township 5 South, T&P RR Co. Survey, A-5049;

All of Section 26, Block 55, Township 5 South, T&P RR Co. Survey,

A-5050 and A-5051, LESS AND EXCEPT 40 acres being the proration unit dedicated to the Denman State 26 Well No. 1, API# 389-32517

FILE # 2311

FILED FOR RECORD ON THE 15TH DAY OF JULY A.D. 2010 9:50 A.M.

DULY RECORDED ON THE 19TH DAY OF JULY A.D. 2010 9:00 A.M.

BY: Dalia Helms, DEPUTY

DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS



True and Correct
copy of
Original filed in
Reeves County
Clerks Office

The above and foregoing is a full, true and correct photographic copy of the original record now in my lawful custody and possession, as the same is filed/recorded in the public records of my office, found in VOL 847, PAGE 595, THRU 596. **OFFICIAL PUBLIC**

I hereby certify on 3/24/11

DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS

BY [Signature] DEPUTY



ELEPHANT-ARABELLA
OPERATING, LLC

3131 McKinney Avenue, Suite 750 • Dallas, Texas 75204
(214) 323-8360 • Fax (214) 580-2882

7 assignments

March 30, 2011

Beverly Boyd
Mineral Assignment Division
Texas General Land Office
1700 N. Congress
Austin, TX 78711

Re: Certified copies of Thirteen (13) assignments of mineral class Oil and Gas Leases.

Mrs. Boyd,

Please find enclosed check #10774 in the amount of \$325.00 as payment for the processing fee for Thirteen (13) lease assignments at \$25.00 per lease, and certified copies of the Oil and Gas Lease Assignments described below:

- File Number 111914 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County)
111200
- File Number 12000 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County) *Rentals due \$10/11*
- File Number 112001 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County) *11 611*
- File Number 111327 – Assignment of Oil and Gas Leases dated September 7, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 852, Page 379, Reeves County) *Stack paid-up*
- File Number 111327 – Assignment of Oil and Gas Leases dated June 16, 2010 between Energen Resources (Assignor) and Elephant-Arabella Operating, LLC (Assignee) (Book 852, Page 255, Reeves County)
- File Number 111873 – Assignment of Oil and Gas Leases dated August 3, 2010 between Wildhorse Interest, LLC (Assignor) and Elephant-Arabella Operating, LLC (Assignee) (Book 849, Page 122, Reeves County) *3-27-10 due May*
- File Number 111892 – Assignment of Oil and Gas Leases dated October 28, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 859, Page 455, Reeves County) *7-21-10 due*

- File Number 111889– Assignment of Oil and Gas Leases dated October 28, 2010 *rentals*
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources *due*
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111891 – Assignment of Oil and Gas Leases dated October 28, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111890 – Assignment of Oil and Gas Leases dated October 28, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111080 – Assignment of Oil and Gas Leases dated May 18, 2010 *paid-up*
between Stack Enterprises, LLC (Assignor) and Elephant-Arabella Operating, LLC
(Assignee) (Book 847, Page 595, Reeves County)
- File Number 111873 – Assignment of Oil and Gas Leases dated August 13, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 852, Page 376, Reeves County)
- File Number 111080 – Assignment of Oil and Gas Leases dated August 13, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 852, Page 376, Reeves County)

Please feel free to contact me with any questions or concerns at (214) 323-8360.

Yours truly,


Jordyn J. Gingras
Lease Analyst & Executive Assistant
jgingras@eaoperating.com
Office: (214) 323-8360
Direct: (214) 323-8364

9.

MF 111080

File No.

WT, #7859

ASSIGNMENT FILED IN MF

Date Filed:

4/4/11

Larry E. Patterson, Commissioner

By: 



April 4, 2011

Jordyn Gingras
Elephant-Arabella Operating, LLC
3131 McKinney Ave., Suite 750
Dallas, TX 75204

See 2nd page

RE: GLO Assignment ID # 7861

Dear Ms. Gingras,

The General Land Office received the following instrument(s) and has filed them in the appropriate files. Please see attached "Exhibit A" for reference.

Assignment of Oil and Gas Lease, executed August 12th, 2010,
from Elephant-Arabella Operating, LLC, as Assignor, to Energen
Resources Corporation, as Assignee. Reeves Co. Vol. 852, P. 376.

Filing fees of \$325.00 were received in connection with the above lease. If you have any questions, please feel free to call me at (800) 998-4GLO, or at my direct number at (512) 463-6521.

Sincerely,

Beverly Boyd

Beverly Boyd
Mineral Leasing
Energy Resources
512-463-6521

*WI
75% NRI*

Exhibit "A"

<i>GLO ID</i>		<i>County</i>	<i>Lease</i>
7861	Reeves		MF111080
7861	Reeves		MF111873

Monday, April 04, 2011

FILE # 3275

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVERS LICENSE NUMBER.

ASSIGNMENT OF OIL AND GAS LEASES

THE STATE OF TEXAS

§

COUNTY OF REEVES

§

§

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which are hereby acknowledged, and subject to the reservations, terms and conditions hereinafter contained, **Elephant-Arabella Operating, LLC**, a Texas Limited Liability Company, whose address is 3523 McKinney Ave., Suite 601, Dallas, Texas 75204 (hereinafter referred to as "Assignor"), does hereby TRANSFER, GRANT, CONVEY and ASSIGN unto **Energen Resources Corporation**, whose address is 3300 North A Street, Bldg. 4, Suite 100, Midland, Texas 79705 (hereinafter referred to as "Assignee"), an undivided 100% interest in and to the certain oil and gas leases more fully described in Exhibit "A" attached hereto and made a part hereof (the "Leases"), covering lands in Reeves County, Texas (the "Lands"), to have and to hold the same unto Assignee, Assignee's successors and assigns forever, subject to the applicable terms and provisions of said oil and gas leases, which Assignee hereby assumes, and further subject to the following:

1. Reservation of Overriding Royalty Interest. Assignor excepts and reserves unto itself, its successors and assigns, an overriding royalty equal to the difference between all royalty and overriding royalty burdens existing as of the effective date hereof and a proportionate twenty-five percent (25%) of 8/8ths of all oil, gas, other hydrocarbons and minerals produced from the Lands pursuant to the Leases, thereby conveying to Assignee a proportionate seventy-five percent (75%) net revenue interest in the Leases. Said reserved overriding royalty interest shall be free and clear of all costs and expenses of exploring, developing and operating said property, except for applicable taxes and shall be paid in the same manner and at the same time as royalty, under the Leases. However, in no event shall the net cash received that is attributable to said overriding royalty interest be calculated on a basis that is less than that paid to the Operator of these leases.
2. It is expressly understood and agreed that none of the provisions herein contained shall ever be construed to create any obligation on the part of Assignee, assignee's successors and assigns, to maintain the Leases in effect, develop said Leases, or to drill for, operate or produce oil, gas or other minerals.
3. The overriding royalty interest herein reserved shall apply to all renewals and extensions and exercise of options and options to extend & renew that occur within six (6) months of the date upon which the applicable lease would have otherwise expired.
4. The overriding royalty interest reserved herein shall be proportionately reduced to the extent Assignors are assigning to Assignee less than 100% interest in the Leases. In the event that any of the Leases cover less than the entire mineral estate, the overriding royalty interests reserved herein shall be proportionately reduced.
5. This Assignment is further made and accepted subject to all of the term, conditions, covenants and obligations contained in said leases.



True and Correct
copy of
Original filed in
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6. This Assignment is further made subject to the Letter Agreement dated August 11, 2010 by and between Elephant-Arabella Operating, LLC and Energen Resources Corporation.
7. THE ASSIGNOR HEREBY WARRANTS TITLE TO THE LEASES AND LANDS ASSIGNED HEREIN TO THE EXTENT THAT SHOULD ASSIGNEE SUFFER A LOSS OF TITLE FOR FAILURE OF ASSIGNOR TO PROPERLY RESEARCH TITLE AND ACQUIRE LEASES FROM THE APPROPRIATE LESSORS, OR FOR ASSIGNOR'S FAILURE TO MAKE APPROPRIATE BONUS MONEY PAYMENTS TO LESSORS, OR FOR ANY OTHER REASON OTHER THEN ASSIGNEE'S FAILURE TO PROPERLY PAY ANY RENTALS, ROYALTIES, OR OTHERWISE COMPLY WITH PROVISIONS OF THE LEASES HEREIN ASSIGNED, THEN FOR SUCH LOSS OF TITLE ASSIGNOR SHALL REIMBURSE ASSIGNEE ALL CONSIDERATION PAID FOR THIS ASSIGNMENT PROPORTIONATELY REDUCED TO THE AMOUNT THAT THE ACREAGE LOST FOR FAILURE OF TITLE BEARS TO THE TOTAL ACREAGE ASSIGNED HEREIN. IN THE EVENT OF SUCH FAILURE OF TITLE, ASSIGNEE SHALL NOTIFY ASSIGNOR OF THE FAILURE OF TITLE BY CERTIFIED MAIL, WHEREUPON ASSIGNOR SHALL HAVE SIXTY (60) DAYS FROM THE RECEIPT OF NOTICE TO CURE THE LOSS OF TITLE. IF ASSIGNOR DOES NOT CURE THE LOSS OF TITLE WITHIN THE SIXTY (60) DAY PERIOD AS SPECIFIED, THEN IT SHALL IMMEDIATELY REIMBURSE ASSIGNEE THAT PORTION OF THE CONSIDERATION PAID AS DESCRIBED ABOVE.

IN WITNESS WHEREOF, his instrument is executed the date of each party's acknowledgment, but to be effective for all purposes as of the 13th day of August, 2010.

ASSIGNOR:

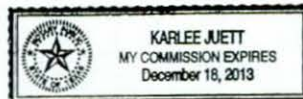
ELEPHANT-ARABELLA OPERATING, LLC

By: Bradley Williams
Bradley Williams
Managing Member

STATE OF TEXAS §
 §
COUNTY OF MIDLAND §

This instrument was acknowledged before me on the 12 day of August, 2010, by Bradley Williams, as Managing Member of Elephant-Arabella Operating, LLC, a Texas limited liability company, on behalf of said company.

Seal Karlee Juett
Notary Public, State of Texas



My Commission Expires: Dec 18, 2013

PAGE 2



True and Correct
copy of
Original filed in
Reeves County
Clerks Office

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Oil and Gas Leases dated August 13, 2010, by and between Elephant-Arabella Operating, LLC as Assignor and Energen Resources Corporation as Assignee, covering lands in Reeves County, Texas.

LESSOR	LESSEE	DESCRIPTION	GROSS ACRES	NET ACRES	DATE	RECORDED VOL./PAGE
Donald R. Piper, Individually and as Independent Executor of the Janis Piper Estate	Wildhorse Interest, LLC 111823	Block 54, Township 4, T&P RR Co. Survey Section 12: All Section 14: All Reeves County, Texas	1280.00	1280.00	May 27, 2010	OPR 844/696
Victoria B. Rico, as Chairman of the Board of Trustees of the George W. Brackenridge Foundation	Stack Enterprises, LLC 111080	Block 55, Township 5, T&P RR Co. Survey Section 16: All Section 24: All Section 26: All, Less and Except, 40 acres being the pro-ration unit dedicated to the Denman State 26 Well No. 1, API# 389-32517 Reeves County, Texas	1880.00	1880.00	April 5, 2010	OPR 843/107

MF106618

FILE # 3275

FILED FOR RECORD ON THE 21ST DAY OF SEPTEMBER A.D. 2010 3:45 P.M.
 DULY RECORDED ON THE 22ND DAY OF SEPTEMBER A.D. 2010 9:00 A.M.
 BY: *[Signature]*, DEPUTY
 DIANNE O. FLOREZ, COUNTY CLERK
 REEVES COUNTY, TEXAS

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL,
 OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR
 OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL
 LAW



True and Correct
 copy of
 Original filed in
 Reeves County
 Clerks Office

553

**CERTIFIED TRUE AND CORRECT COPY CERTIFICATE
STATE OF TEXAS
COUNTY OF REEVES**

The above and foregoing is a full, true and correct photographic copy of the original record now in my lawful custody and possession, as the same is filed/recorded in the public records of my office, found in VOL. 852, PAGE 376, THRU 378 **OFFICIAL PUBLIC RECORDS**

I hereby certified on 3/24/11



DIANNE O. FLOREZ, COUNTY CLERK
REEVES COUNTY, TEXAS

BY *[Signature]* DEPUTY



ELEPHANT-ARABELLA
OPERATING, LLC

3131 McKinney Avenue, Suite 750 • Dallas, Texas 75204
(214) 323-8360 • Fax (214) 580-2882

7 assignments

March 30, 2011

Beverly Boyd
Mineral Assignment Division
Texas General Land Office
1700 N. Congress
Austin, TX 78711

Re: Certified copies of Thirteen (13) assignments of mineral class Oil and Gas Leases.

Mrs. Boyd,

Please find enclosed check #10774 in the amount of \$325.00 as payment for the processing fee for Thirteen (13) lease assignments at \$25.00 per lease, and certified copies of the Oil and Gas Lease Assignments described below:

- File Number 111914 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County)
11200
- File Number 12000 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County) *Rentals due \$10/11*
- File Number 112001 – Assignment of Oil and Gas Leases dated December 20, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 862, Page 378, Reeves County) *11 611*
- File Number 111327 – Assignment of Oil and Gas Leases dated September 7, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 852, Page 379, Reeves County) *Stack paid-up*
- File Number 111327 – Assignment of Oil and Gas Leases dated June 16, 2010 between Energen Resources (Assignor) and Elephant-Arabella Operating, LLC (Assignee) (Book 852, Page 255, Reeves County)
- File Number 111873 – Assignment of Oil and Gas Leases dated August 3, 2010 between Wildhorse Interest, LLC (Assignor) and Elephant-Arabella Operating, LLC (Assignee) (Book 849, Page 122, Reeves County) *3-27-10 due May*
- File Number 111892 – Assignment of Oil and Gas Leases dated October 28, 2010 between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources (Assignee) (Book 859, Page 455, Reeves County) *7-21-10 due*

- File Number 111889– Assignment of Oil and Gas Leases dated October 28, 2010 *rentals due*
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111891 – Assignment of Oil and Gas Leases dated October 28, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111890 – Assignment of Oil and Gas Leases dated October 28, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 859, Page 455, Reeves County)
- File Number 111080 – Assignment of Oil and Gas Leases dated May 18, 2010 *paid-up*
between Stack Enterprises, LLC (Assignor) and Elephant-Arabella Operating, LLC
(Assignee) (Book 847, Page 595, Reeves County)
- File Number 111873 – Assignment of Oil and Gas Leases dated August 13, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 852, Page 376, Reeves County)
- File Number 111080 – Assignment of Oil and Gas Leases dated August 13, 2010
between Elephant-Arabella Operating, LLC (Assignor) and Energen Resources
(Assignee) (Book 852, Page 376, Reeves County)

Please feel free to contact me with any questions or concerns at (214) 323-8360.

Yours truly,



Jordyn J. Gingras
Lease Analyst & Executive Assistant
jgingras@eaoperating.com
Office: (214) 323-8360
Direct: (214) 323-8364

10.

File No. MF 111080
WT, 7590 NRI, #7861

ASSIGNMENT FILED IN MF.

Date Filed: 4/4/11

Jerry E. Patterson, Commissioner





Refund Request Form

Texas General Land Office
Texas Veterans Land Board
P.O. Box 12873
Austin, Texas 78711-2873

Date: 3/28/2011

Comptroller Payee # _____

Refund to:

Name: Energen Resources Corporation

If you have questions regarding this refund,
please contact:

Address: 605 Richard Arrington Jr. Blvd North
Birmingham AL 35203-2707
Attention: Dana Dunn - 205-326-2710

Name: Harriet Dunne
Phone Number: 512-475-1579

Please Type Form

Date Received	Register Number	Amount Refunded	Reason for Refund	Warrant Number
3/15/2011	11707290	\$3,760.00	Rental not due; paid up lease	
For Asset Use:		Data Control Use:		

File # MF 111080

Backed out from Lockasset/LRS: _____

Returned to Lockasset/Added: _____

Date Refund Completed: _____

Control Ledger Entry: _____

Division: Energy, Mineral Leasing

Requested by: Harriet Dunne Date warrant mailed: _____

Supervisor approval: _____ Printed Name: Robert Hatter

Deputy approval*: _____ Printed Name: Louis Renaud

**Refunds requested for \$1,000.00 or more must have Deputy approval.*

Record copy: GLO Receiver

Rev. 6/16/2000



March 22, 2011

State of Texas
c/o Commissioner of General Land Office
1700 North Congress Avenue
Stephen F. Austin Bldg.
Austin, TX 78701-1495
Attention: Mrs. Harriet Dunne, CPL

**Re: Annual Rental Payment Refund
State of Texas acting as Agent for
G.W. Brackenridge Foundation
ERC Lease #TX430289-00R
Lease Dated 4/5/10
Reeves County, TX**

Dear Mrs. Dunne:

I received your letter of March 17, 2011 and after further review of this lease, you are correct, this is a paid up lease. I request that you please refund us the amount of \$3760.00 that was previously paid by our check #32502 (copy enclosed) on the above referenced Lease located in Reeves County, TX and described as follows:

*T&PRR COUNTY SURVEY, BLK. 55, T5S
SEC 16: ALL OF SECTION
SEC 24: ALL OF SECTION
SEC 26: ALL OF SECTION, L&E 40 ACRES BEING THE PRORATION UNIT DEDICATED TO
THE DENMAN STATE 26 WELL NO. 1.
1880.00 acres calculated @ \$2.00 per acre*

Thank you in advance for your consideration. If you have any questions concerning this matter, please do not hesitate to contact the undersigned at (205) 326-2709.

Sincerely yours

ENERGEN RESOURCES CORPORATION

A handwritten signature in dark ink, appearing to read "Dana C. Dunn", written over a circular stamp.

Dana C. Dunn
Lease Records Analyst IV

PAYMENT IS MADE UNDER INSTRUMENT DESCRIBED BELOW, PLEASE DEPOSIT AMOUNT OF CHECK TO THE CREDIT OF PARTY OR PARTIES NAMED.
DATE, SIGN AND RETURN THIS RECEIPT ON THE DAY YOU RECEIVE IT.
THIS PAYMENT IS MADE IN A MANNER TO CONFORM TO THE TERMS OF THE INSTRUMENT REFERRED TO WHEREIN YOU ARE NAMED DEPOSITORY.

WHEN SIGNED, PLEASE MAIL TO:

ENERGEN RESOURCES CORPORATION
605 Richard Arrington Blvd North
Birmingham, Alabama 35203-2707
Telephone (205) 326-8139

RENTAL RECEIPT/
SHUT IN RECEIPT

SOUTHTRUST BANK OF ALABAMA, N.A.
BIRMINGHAM, ALABAMA

Page 1 of 1

DATE 03/04/2011 NO. 32502

LEASE RECORDS ACCOUNT

RENTAL PERIOD

COUNTY	STATE	RECORDED-BOOK PAGE	DATE OF LEASE	MONTHS	FROM	TO
REEVES	TEXAS	843-107	04/05/10	12	04/05/11	04/05/12

LEASE NUMBER	ORIGINAL LESSOR IDENTIFICATION OR LEASE SERIAL NUMBER	PAY EXACTLY
TX430289-00R	G W BRACKENRIDGE FOUN ST OF TX 11707290	\$3,760.00

PAY TO THE
ORDER OF

STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TX 78701

RECEIVED ON _____ 20____
THE AMOUNT SHOWN ABOVE

NAME OF BANK, CORPORATION OR INDIVIDUAL

BY _____

RECEIPT IS HEREBY ACKNOWLEDGED OF THE AMOUNT STATED
WHICH IS IN FULL SETTLEMENT OF RENTAL/SHUT-IN DUE PARTY
NAMED COVERING OUR INTEREST IN OIL AND GAS
LEASE DESCRIBED HEREIN.

PAYEE WILL PLEASE DATE, SIGN AND RETURN THIS RECEIPT
BY NEXT MAIL. OFFICERS SIGNING FOR CORPORATIONS WILL
PLEASE GIVE FULL NAME AND TITLE.

TO BE CREDITED TO

RENTAL AMOUNT

BANK

ENERGEN RESOURCES CO** DELAY RENTALS **
STATE OF TEXAS
C/O COMMISSIONER OF GENERAL
LAND OFFICE
STEPHEN F AUSTIN BUILDING
AUSTIN, TEXAS 78701
TRACT
52168
T&PRR 55 16
More Tracts On Lease

X \$3,760.00
121

PLEASE DETACH THIS PORTION BEFORE DEPOSITING THIS CHECK

11080

File No. MF111080
refund request form

Date Filed: 3-28-2011
Jerry Patterson, Commissioner

By CTJ